

**EUSKALTEL, S.A.**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS**  
**SUPPLEMENTARY ANNOUNCEMENT**

As already stated in the announcement of the call to meeting published on the corporate website on 23 April 2020 and in the “El País” newspaper on 27 April 2020, given the potential travel restrictions arising from the outbreak of the coronavirus disease (Covid-19) regulated in Royal Decree 463/2020 of 14 March declaring a state of alarm to manage the health crisis caused by COVID-19, the Board of Directors reserved the right to hold the Annual General Meeting of Shareholders behind closed doors, advising the shareholders thereof on the corporate website ([www.euskaltel.com](http://www.euskaltel.com)) and in the printed news media, in any case providing for the shareholders’ rights to participation and voting.

Given the potential continuation of restrictions on the date of the call to the Annual General Meeting of Shareholders, it will be held behind closed doors. Although two calls are provided for, it is expected that the required quorum will be met on first call, for which reason the Annual General Meeting of Shareholders will in all likelihood be held on 2 June 2020, unless the shareholders are advised otherwise on the corporate website ([www.euskaltel.com](http://www.euskaltel.com)) and in the daily press.

Therefore, Euskaltel hereby reports that:

- The date and time of the 2020 annual General Meeting of Shareholders, as well as all means of remote proxy-granting and voting, remain unchanged, in accordance with the procedures indicated in the announcement of the call to meeting and on the corporate website [www.euskaltel.com](http://www.euskaltel.com), the shareholders being reminded once again of the advisability of using these means.
- In order to provide for the exercise of the right to attend the General Meeting, Euskaltel also makes available to the shareholders the electronic means required to allow them to connect in real time (“on-line attendance”) in accordance with the rules set forth below.
- In accordance with the joint statement issued by the Registrars Association of Spain and the Spanish National Securities Market Commission on general shareholder meetings of listed companies dated 28 April 2020, the 2020 Ordinary General Shareholders' Meeting will be held using electronic attendance methods regardless of whether the state of emergency declared as a result of the health crisis arising from COVID-19 has been lifted on the date of the General Meeting.

**ON-LINE ATTENDANCE.**

All holders of voting shares who have caused such shares to be registered in their name in the corresponding book-entry register at least five days in advance of the date on which the Annual General Meeting of Shareholders is to be held may attend and participate in the Annual General Meeting of Shareholders, with the rights to be heard and to vote.

- a) Prior registration: a shareholder who desires to attend on-line must access the corporate website through the “Proxy and voting electronically and On-Line Attendance” link located in the “General Meeting of Shareholders 2 June 2020” section and register in the manner instructed between 00:00 on 25 May and 24:00 on 1 June, identifying themselves with an electronic national identity document or through an

electronic certificate issued by the Spanish Public Certification Authority (*Autoridad Pública de Certificación Española*) (CERES) within the Royal Spanish Mint (*Fábrica Nacional de Moneda y Timbre*).

Proxies granted to a shareholder attending on-line must have been provided prior to the registration thereof using any of the procedures set forth in the announcement of the call to meeting or authenticated by previously sending the proxy card to the e-mail address [accionista@euskaltel.com](mailto:accionista@euskaltel.com).

If the person appointed as proxy is not a shareholder, they must seek their prior registration through the shareholder office at the same e-mail address.

- b) Connection, attending the Meeting and voting: The mechanisms to remotely attend the meeting will be activated on Euskaltel's corporate website [www.euskaltel.com](http://www.euskaltel.com) at 11:15 (45 minutes before the meeting) on 2 June 2020 (on first call) or, if applicable, at 11:15 on 3 June 2020 (on second call).

A previously registered shareholder must connect to the Meeting between 11:15 and 11:45 on 2 June 2020. If the Meeting cannot be held on first call, the shareholder must connect the next day, during the same hours, for the holding thereof on second call.

No connection will be allowed after this time. Attendees who register in advance and do not subsequently connect to the meeting will not be considered attendees.

After making the connection, a shareholder may vote on the proposed resolutions until the end of each of the votes.

- c) Presentations and requests for information: a shareholder may ask to make a presentation at the General Meeting as well as ask questions and propose resolutions when registering in advance and at the time of connecting to the Meeting until 11:45 on the day the Meeting is held. The Secretary will read aloud the presentations of the shareholders during the period reserved for this purpose. The presentations will only appear in the minutes of the meeting if so expressly requested. If for any reason the right to receive information cannot be accommodated during the proceedings of the General Meeting, the information requested by the shareholder will be provided thereto in writing within the next seven days.
- d) Broadcast of the General Meeting: the General Meeting will also be broadcast live on the corporate website.
- e) In accordance with the joint statement issued by the Registrars Association of Spain and the Spanish National Securities Market Commission on general shareholder meetings of listed companies dated 28 April 2020, the 2020 Ordinary General Shareholders' Meeting will be held using electronic attendance methods regardless of whether the state of emergency declared as a result of the health crisis arising from COVID-19 has been lifted on the date of the General Meeting in order to protect the health of all shareholders.