



**EUSKALTEL, S.A. (Euskaltel or the Company)**, pursuant to that set forth in article 82 of Stock Market Law 24/1988, of 28<sup>th</sup> July, notifies the following via this announcement

#### **RELEVANT INFORMATION**

Euskaltel Board of Directors at their meeting yesterday were informed of the resignations as Board Member presented by Mareblu, s.à.r.l. (represented by John C. Mowinckel) and Mr Javier Bañón Treviño, Company Proprietary Directors appointed by Cable B.V., by virtue of that set forth in article 12.2. (v) of the Board of Directors Regulations due to said Company having sold their entire stake in the equity of Euskaltel.

As a result, Mr Javier Bañón Treviño is no longer a part of the Appointments and Remunerations Commission, and Mareblu, s.à.r.l. (represented by John C. Mowinckel) is no longer a part of the Audit and Control Commission.

At the next meeting, the Company will study different alternatives to cover said vacancies bearing in mind the best practices for good corporate governance.

In Derio, on 24th July 2015.

**EUSKALTEL, S.A.**