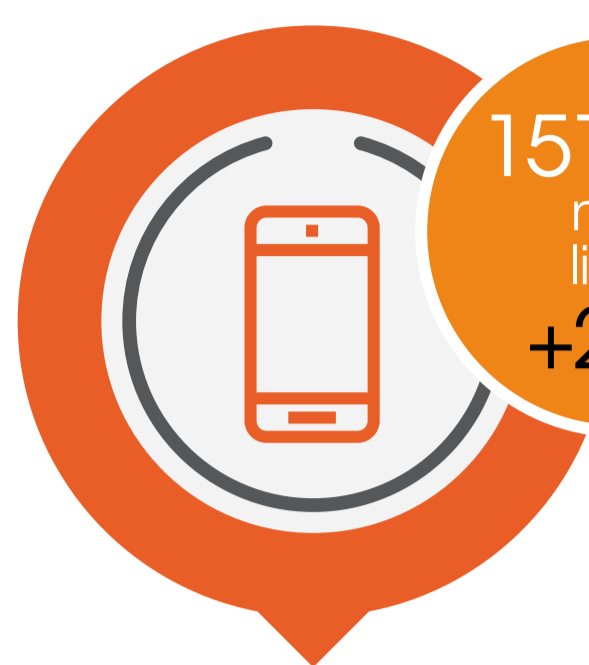


The Euskaltel Group has grown 8.6%
and consolidates its position as leading
Telecommunications Group in the north



151.000
new lines
+20%

MOBILES



489.000
products
subscribed
+23,8%

BROADBAND



124.000
new
connections
+45,5%

PAY TV



68% CLIENTS
HAVE SUBSCRIBED

3 & 4 PRODUCTS

■ Homes

+21%

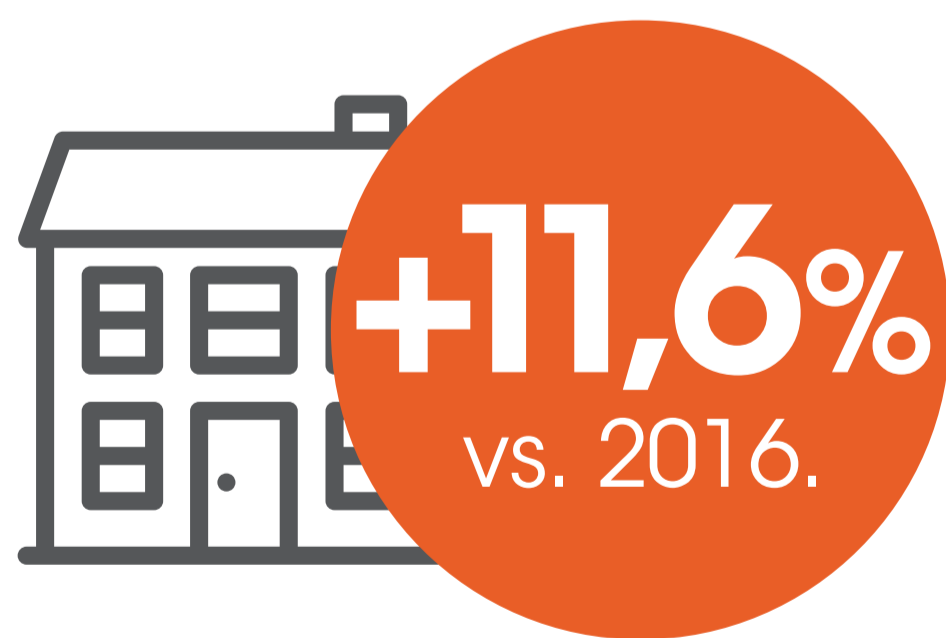
Client homes have
grown to **661.000**

■ Companies

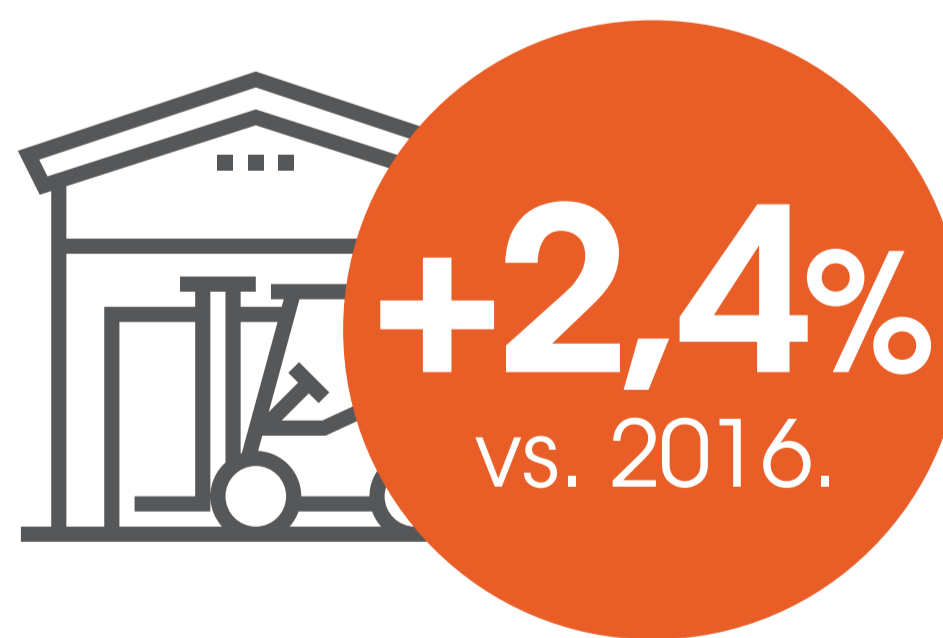
+15,4%

Client companies have
increased to **116.000**

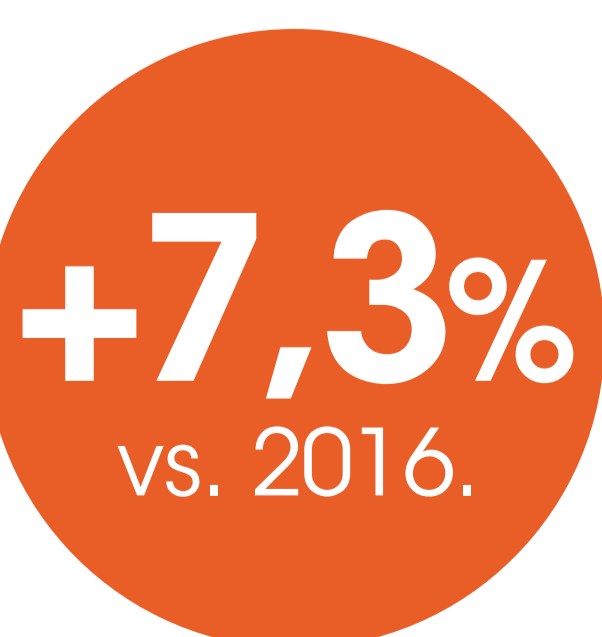
HOME income



COMPANY income



CASH FLOW operational
198,1 million



Proposal for **DIVIDEND**

